

September 17, 2019

BSE Limited The Corporate Relations Department Phiroze Jeejeebhoy Towers Dalal Street Mumbai 400 001 Scrip Code: 519588	National Stock Exchange of India Limited The Listing Department Exchange Plaza, Plot No. C/1 G Block Bandra-Kurla Complex Bandra (East) Mumbai 400 051 Scrip Code: DFMFOODS
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Dear Sir/Madam,

Re: Open offer for acquisition of up to 13,070,429 fully paid-up equity shares of face value of INR 2 each ("Equity Shares") of DFM Foods Limited ("Target Company") from the Public Shareholders of the Target Company by AI Global Investments (Cyprus) PCC Limited ("Acquirer") pursuant to and in compliance with the requirements of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and subsequent amendments thereto ("Takeover Regulations", and such open offer for acquisition referred as "Open Offer").

With regard to the captioned Open Offer, the Acquirer has appointed ICICI Securities Limited, as the Manager to the Offer pursuant to and in accordance with, Regulation 12(1) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and subsequent amendments thereto ("SEBI (SAST) Regulations").

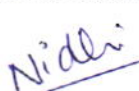
Pursuant to and in compliance with, inter alia, Regulations 3(1) and 4 of the Takeover Regulations and other applicable regulations of the SEBI (SAST) Regulations, the Acquirer had issued a public announcement dated September 9, 2019 in relation to the Open Offer. In accordance with Regulation 14(3) of the Takeover Regulations, a detailed public statement dated September 16, 2019 was published on September 17, 2019 in all the editions of the Financial Express (English), all the editions of Jansatta (Hindi), and in the Mumbai edition of Mumbai Lakshadeep (Marathi).

Further, as required under Regulation 14(4) of Takeover Regulations, please find enclosed a copy of the detailed public statement published in the relevant newspapers today ("DPS")

Thanking you,

Yours sincerely,

For ICICI Securities Limited



Authorized Signatory

Name: Nidhi Wanjare

Designation: VP

Member of National Stock Exchange of India Ltd, BSE Ltd and Metropolitan Stock Exchange of India Ltd.
SEBI Registration : IN2000183631
CIN No.: L67120MH1995PLC086241

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Registered Office (Institutional):
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Name of Compliance Officer (Broking Operations) : Mr. Anoop Goyal
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